



EnerTech Completes Sale of CoaLogix

Philadelphia, PA (September 13, 2011) – EnerTech Capital, a leader in energy technology investing since 1996, is pleased to announce that Energy Capital Partners has purchased its portfolio company, CoaLogix, Inc.

CoaLogix, formed in 2007 via a corporate spinout backed by EnerTech and Acorn Energy, Inc. (NASDAQ: ACFN), is a global leader in providing innovative technology, optimization and efficiency services that reduce the environmental footprint of coal-fired generating facilities. CoaLogix owns SCR-Tech, LLC which is a provider of selective catalytic reduction (SCR) management services and catalyst regeneration technologies used by coal-fired power plants to reduce nitrogen oxide (NOx) emissions and the cost of environmental compliance.

Bill McMahon of CoaLogix, a long time friend of EnerTech's commented on the next phase of CoaLogix's development, "The transition will be bittersweet. I truly enjoy my relationship with EnerTech and Acorn and our independent directors, John Eaves (President & COO of Arch Coal) and Holly Koepple (Co-Head Citi Infrastructure Investors and the former EVP & CFO of American Electric Power). I am delighted that our team was able to deliver such rapid value creation for EnerTech and Acorn and we look forward to doing the same for our new shareholders."

Scott Ungerer, Managing Partner of EnerTech and a former Director of CoaLogix, echoed McMahon's sentiments, "We identified Bill McMahon as a target manager in 2004 when we were exploring options for a coal technology platform investment. We were delighted to have an exclusive opportunity to sponsor Bill, his team, and the spin out of CoaLogix. The result is a great return for our investors. Bill is a terrific leader and I am sure he will continue to be for our friends at Energy Capital Partners."

The sale of CoaLogix marks just the first in a series of potential coal-related exits for EnerTech. According to Tucker Twitmyer, Managing Director with EnerTech, "We remain interested in the coal technology space. The domestic coal mining industry continues to grow at significant rates as international demand explodes. Consistent across much of the global energy economy is a desire to burn coal for inexpensive power, maximizing efficiency and achieving environmental goals at the lowest costs possible. CoaLogix's environmental management service is one of several opportunities we proactively identified. Other portfolio companies such as Nanosteel and Filterboxx already address materials and water opportunities in the coal industry. There are other areas of opportunity that need solutions. You can expect to see us making new commitments in the coal technology space in the future."

The Sale of CoaLogix will mark the second exit for EnerTech Capital Partners III, a 2007 vintage fund, and a significant return of capital for its limited partners. The Fund earlier executed a successful sale of its position in Catch-the-Wind ([TSX-V: CTW](#)), a provider of laser sensing solutions that dramatically increase wind turbine output.

UBS served as the banking advisor and Chadbourne & Parke served as legal counsel to the company.

About EnerTech Capital

EnerTech Capital is a pioneer in the CleanTech space and has been successfully investing in energy and clean energy technology companies since 1996. The Firm brings a practical, proven and seasoned approach to its investment activities while focusing on early to expansion stage opportunities that dramatically improve the profitability of producing, transporting/transmitting or consuming fuels/power. EnerTech is located in Philadelphia and Toronto. For more information visit; www.enertechcapital.com.

About Acorn Energy, Inc.

Acorn Energy, Inc. is a holding company focused on technology driven solutions for energy infrastructure asset management. Our four businesses in which we have controlling interests, improve the world's energy infrastructure by making it cleaner and less expensive to operate air pollution systems for coal and gas-fired power plants (CoaLogix), more secure by providing security solutions for underwater energy infrastructure (DSIT), more reliable by providing condition monitoring instruments for critical assets on the electric grid (GridSense) and more productive and efficient by increasing oil and gas production while lowering costs through use of ultra-high sensitive seismic tools for more precise pinpointing of oil and gas reservoirs (USSI). For more information visit www.acornenergy.com.

About Energy Capital Partners

ECP, with over \$8 billion in assets, is a private equity firm focused on investing in the power generation, midstream gas, renewable and electric transmission sectors of energy infrastructure. ECP's management has substantial experience leading successful energy companies and energy infrastructure investments. ECP has offices in Short Hills, New Jersey and San Diego, California. For more information, visit www.ecpartners.com.

Safe Harbor Statement

This press release includes forward-looking statements, which are subject to risks and uncertainties. There is no assurance that CoaLogix, DSIT, US Sensor Systems or GridSense will continue to grow their respective businesses. A complete discussion of the risks and uncertainties which may affect Acorn Energy's business generally is included in "Risk Factors" in the Company's most recent Annual Report on Form 10-K as filed by the Company with the Securities and Exchange Commission.